



Republic of the Philippines
Department of Education
CARAGA REGION



January 15, 2021

REGIONAL MEMORANDUM

No. 026, s. 2021

To: SCHOOLS DIVISION SUPERINTENDENTS
DIVISION ACCOUNTANTS AND BUDGET OFFICERS
This Region

**INCURRENCE OF OVER-REMITTANCE FROM RPSU FUND TRANSFERS FOR
PAYROLL DEDUCTION**

1. This is in connection with the huge total amount of accumulated over-remittance from the different Schools Division Offices (SDOs) arising from the fund transfers received by the Regional Office in excess of the billed amounts to cover RPSU remittance of payroll deductions to private lending institutions, insurance companies and other financial institutions.

2. Below is the breakdown per SDO as accounted and identified with over-remittance that composed the "Due to Operating Units" account of the Regional Office as of December 31, 2020, as follows:

DIVISION	AMOUNT
SIARGAO	79,592.01
SURIGAO DEL NORTE	98,909.32
AGUSAN DEL SUR	57,911,799.63
TOTAL	58,090,300.96

3. It is advised that said over- remittance shall be deducted from the fund transfer to be made for January 2021 RPSU billing considering that this has caused the unusual increase in our payable accounts for CY 2020.



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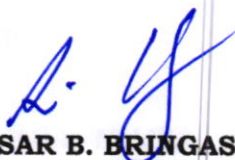
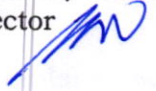


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4. Moreover, all SDOs are directed to refrain from remitting funds in excess of the monthly billed amounts so as not to receive the same COA audit findings incorporated in the management letter in 2019. Any excess amount from succeeding fund transfer shall be automatically refunded to the concerned SDO.

5. For strict compliance.


FRANCIS CESAR B. BRINGAS, CESO V
Regional Director 

Encls.: NONE

Reference: NONE

To be indicated in the Perpetual Index
under the following subjects:

FUND TRANSFER

FIN/std

01/15/2021